

## **Bean Hall Restoration Committee**

Wednesday, July 12, 2017

Attendees: Jen, Ayesha, Gary, Marilyn, Bonnie, Doug, Jim McDade

**The primary purpose of the meeting was to discuss the next steps for the group.**

Now that the Tuck First Year Project was concluded, next steps were discussed to move the project forward based on their recommendations. The group discussed the amount of events occurring in town, the frequency, and number of attendees was discussed. All agreed that event attendance seemed to be adequate and similar to other towns and there was no need for duplication. It was noted that a town-owned venue for larger events does not exist and they now occur at the school gymnasium.

The group discussed the type of entity to undertake the Bean Hall project. The options discussed included the Town, the Historical society, or a new non-profit. After discussing the pros and cons of each option, it was determined that the Historical Society was the best choice since it is a well-known, existing 501(c)(3) in good standing. Since the project is a historical building renovation, it could be beneficial in garnering historical, community development, and small business grants or loans.

Ayesha was present to discuss the fundraising and capital campaign aspects of the project. She suggested that there should be a lease structure or other commitment by the Town in place that acknowledges the fundraising work of the entity (Historical Society) when it reaches a certain milestone in order to provide reassurance to donors.

Jen agreed to draft a proposal to present to the SB and Doug and Ayesha will review the draft prior to the meeting with the SelectBoard. Once the final version is ready, Jen will make a request from the board chair to be put on the SB agenda to discuss the proposal – Doug will send the proposal to the SB prior to the meeting.

### **Next Meeting:**

August 23, 2017 and

Meeting with the SelectBoard, TBD

**End of meeting minutes**